

APPENDIX B – PRUDENTIAL INDICATORS

PRUDENTIAL INDICATORS ACTUAL COMPARED TO ESTIMATED 2019/2020			
Original Estimate	2019/20 £000	Actuals	2019/20 £000
Prudence Indicators:			
1) Capital Expenditure & Financing			
Net Capital Expenditure	118953	Actual Net Capital Expenditure (Excl Sch RCCO & Leasing)	73552
2) Capital Financing Requirement			
Capital Financing Requirement 31/3/2020	705820	Actual Capital Financing Requirement 31/3/2020	616220
Capital Financing Requirement Estimate at 31/3/2022	760695	Capital Financing Requirement Estimate 31/3/2022	671095
3) Gross Borrowing and the Capital Financing Requirement			
Gross External Borrowing	593127	Actual Gross External Borrowing	502646
Headroom Over CFR at 31/3/2022	167568	Actual Headroom Over CFR at 31/3/2022	168449
4) External Debt			
Authorised Limit for External Debt		Actual external debt at 31/3/2020	
Borrowing	696847	Long Term LCC	501540
Other Long Term Liabilities	12026	Long Term Schools	862
Total Authorised Limit	708873	Salix	244
		Temporary(Home Office)	0
Operational Boundary for External Debt		Borrowing	
Borrowing	681847	Other Long Term Liabilities (Credit Arrangements)	9471
Other Long Term Liabilities	10026	Total Debt	512117
Total Operational Boundary	691873		
Affordability Indicators:			
5) Financing Costs & Net Revenue Stream			
Estimated Ratio of Financing Costs To Net Revenue Stream	5.52%	Actual Ratio of Financing Costs To Net Revenue Stream	4.93%
Estimated Ratio of MRP & Interest Costs To Net Revenue Stream	5.68%	Actual Ratio MRP & Interest Costs To Net Revenue Stream	5.16%
Proportionality Indicators			
6) Limit for Maximum Usable Reserves at Risk from Potential Loss of Investments			
Estimated Proportion of Usable Reserves at Risk from Potential Loss of Investments -Limit 10%	2.04%	Actual Proportion of Usable Reserves at Risk from Potential Loss of Investments	1.35%
7) Income from Non Treasury Investments & Net Service Expenditure			
Estimated Proportion of Non-Treasury Investment Income to Net Service Expenditure -Limit 3%	0.51%	Actual Proportion of Non-Treasury Investment Income to Net Service Expenditure	0.55%
Treasury Indicators:			
8) Interest Rate Exposures (Variable)			
Upper limit for variable interest rate exposures		Actual variable interest rate exposuew at 31 March 2020	
Borrowing	30%	Borrowing	0%
Investments	100%	Investments	23%
9) Total Principal Sums Invested			
Upper limit for total principal sums invested for over 365 days (per maturity date). Treasury and Non Treasury Investments.	40000	Actual principal sums invested > 365 Day. Treasury and Non Treasury Investments.	13850
10) Maturity Structure of borrowing			
Upper Limit for maturity structure of borrowing		Actual maturity structure of borrowing at 31 March 2020	
Under 12 months	25%	Under 12 months	2.90%
12 months and within 24 months	25%	12 months and within 24 months	2.20%
24 months and within 5 years	50%	24 months and within 5 years	5.40%
5 years and within 10 years	75%	5 years and within 10 years	12.70%
10 years and above	100%	10 years and above	76.80%
11) Borrowing in Advance of Need			
Estimated borrowing in advance of need limit equal to 25% of the expected increase in CFR over 3 year budget period	13719	Actual borrowing taken in advance of need in 2019/20	0

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